

MANAGING GENERAL AGENT BOND

KNOW ALL MEN BY THESE PRESENT:

THAT: _____, as Principal,

And _____, a Surety Company duly qualified and authorized to do business in the State of Arkansas, are firmly bound unto the STATE OF ARKANSAS, One Hundred Thousand (\$100,000.) Dollars.

WHEREAS, said Principal has made application to be licensed by the Arkansas Insurance Department as a Managing General Agent.

NOW THEREFORE, if said _____ shall be granted a license as a Managing General Agent and shall perform all the duties and obligations of a Managing General Agent in accord with Arkansas Code Ann. 23-64-401 and the rules and regulations adapted by the Arkansas Insurance Department, then this obligation is null and void; otherwise, to remain in full force and effect.

It is understood and agreed that:

This bond may be cancelled by giving thirty (30) day written notice to the Arkansas Insurance Department.

This bond is not cumulative and the amount shown is the total liability of the Surety.

Suit on this bond must be filed within one year of date of cancellation of said bond.

WITNESS our hands and seals this _____ day of _____, 20__

Principal

Surety

Attorney-in-fact